



President, Chief Financial Officer of The Erawan Group PCL (ERW:TB) Currently in U.S. Meeting with Global Investors

SAN FRANCISCO, CA—February 2, 2016 – Kamonwan Wipulakorn, President of The Erawan Group PCL (ERW:TB), and Kanyarat Krisnathevin, CFO and Executive Vice President, are currently in the United States meeting with global investors.

Mrs. Wipulakorn and Ms. Krisnathevin, who are hosted by institutional equities broker Decker & Co., have begun with meetings in New York and are continuing with visits to other U.S. cities, to conclude in California at the end of the week. They are sharing details regarding the leading hotel group's five-year growth strategy, to include expansion outside Thailand for the first time.

That foreign expansion is slated to begin late this year with the opening of the company's first HOP Inn hotel property in the Philippines, with 10 more to open in that country in the following year. HOP Inn is The Erawan Group's own fast-growing budget brand. The Erawan Group operates hotels ranging from budget to luxury throughout key destinations in Thailand, with a diversified portfolio of over 5,300 rooms of both its own brand (HOP Inn) and global brand operators such as Hyatt, Marriott, Accor, IHG and Starwood.

Mrs. Wipulakorn and Ms. Krisnathevin are also discussing with U.S.-based global investors the company's plans to establish a real estate investment trust, the company's first, to be called the Erawan Hotel Growth Property Fund (ERWPF).

“These investor meetings are an opportunity for institutional money managers to learn about The Erawan Group's operations and expansion strategy as well as to discuss overall trends in Thailand's hospitality industry, which reached new highs in 2015 thanks to arrivals totaling nearly 30 million,” said Mark Decker, founder and president of Decker & Co. “We are honored to host Mrs. Wipulakorn and Ms. Krisnathevin in the U.S.”

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Source: Decker & Co

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